

## NCC Research Fund

### 2. Financial Information

<b>INCOMING RECEIPTS</b>	<b>2022</b>	<b>2023</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2023 vs 2022</b>
Donations			
- Tax Deductible	78,892	46,004	-42%
- Non-Tax Deductible	985	420	-57%
Grants/Sponsorships	NA	NA	NA
Membership fees	NA	NA	NA
Investment income	350,609	760,691	117%
Investment Gains	NA	NA	NA
Others	NA	NA	NA
<b>Total Receipts</b>	<b>430,486</b>	<b>807,115</b>	<b>87%</b>

<b>EXPENSES</b>	<b>2022</b>	<b>2023</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2023 vs 2022</b>
Direct Charitable Expenses			
- Local	332,072	711,358	114%
- Overseas	NA	NA	NA
Operating/Administration Expenses	10,664	15,669	47%
Fundraising	-	-	-
Publicity	NA	NA	NA
Capital Expenses	NA	NA	NA
Others	NA	NA	NA
<b>Total Expenditure</b>	<b>342,736</b>	<b>727,027</b>	<b>112%</b>
<b>Excess (Deficit)</b>	<b>87,750</b>	<b>80,088</b>	<b>-9%</b>

<b>BALANCE SHEET</b>	<b>2022</b>	<b>2023</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2023 vs 2022</b>
<b>ASSETS</b>			
Land and Building	NA	NA	NA
Tangible Assets	-	-	-
Investments	NA	NA	NA
Inventories	NA	NA	NA
Accounts Receivable	270,694	242,340	-10%
Cash & Deposits	23,093,607	23,211,161	1%
Others			-
<b>Total Assets</b>	<b>23,364,301</b>	<b>23,453,501</b>	<b>0%</b>
<b>FUNDS</b>			
General Fund	758,125	943,171	24%
Building Fund	NA	NA	NA
Endowment Fund	22,368,033	22,368,033	0%
Designated / Restricted Fund	207,651	102,693	-51%
<b>Total Funds</b>	<b>23,333,809</b>	<b>23,413,897</b>	<b>0%</b>
<b>LIABILITIES</b>			
Long-Term Liabilities	NA	NA	NA
Current Liabilities	30,492	39,604	30%
<b>Total Liabilities</b>	<b>30,492</b>	<b>39,604</b>	<b>30%</b>
<b>Total Liabilities and Funds</b>	<b>23,364,301</b>	<b>23,453,501</b>	<b>0%</b>

<b>Other Information</b>	<b>2022</b>	<b>2023</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2023 vs 2022</b>
Donations/ Grants and Sponsorship given to other Charities	NIL	NIL	NIL
No. of Employees	NIL	NIL	NIL
Total Employee Costs	NIL	NIL	NIL