

## NCC Research Fund

### 2. Financial Information

<b>INCOMING RECEIPTS</b>	<b>2019</b>	<b>2020</b>	<b>Growth %</b>
	<b>(\$)</b>	<b>(\$)</b>	<b>2020 vs 2019</b>
Donations			
- Tax Deductible	2,630,691	612,138	-77
- Non-Tax Deductible	229,256	24,382	-89
Grants/Sponsorships	NA	NA	NA
Membership fees	NA	NA	NA
Investment income	589,860	153,410	-74
Investment Gains	NA	NA	-
Others	NA	NA	NA
<b>Total Receipts</b>	<b>3,449,807</b>	<b>789,930</b>	<b>-77</b>

<b>EXPENSES</b>	<b>2019</b>	<b>2020</b>	<b>Growth %</b>
	<b>(\$)</b>	<b>(\$)</b>	<b>2020 vs 2019</b>
Direct Charitable Expenses			
- Local	17,928,868	2,824,706	-84
- Overseas			NA
Operating/Administration Expenses	221,160	17,331	-92
Fundraising	318,640	88	-100
Publicity	NA	NA	-
Capital Expenses	NA	NA	NA
Others	NA	NA	NA
<b>Total Expenditure</b>	<b>18,468,668</b>	<b>2,842,125</b>	<b>-85</b>
<b>Excess (Deficit)</b>	<b>(15,018,861)</b>	<b>(2,052,195)</b>	<b>-86</b>

<b>BALANCE SHEET</b>	<b>2019</b>	<b>2020</b>	<b>Growth %</b>
	<b>(\$)</b>	<b>(\$)</b>	<b>2020 vs 2019</b>
<b>ASSETS</b>			
Land and Building	NA	NA	NA
Tangible Assets	43	-	-100
Investments	-	-	-
Inventories	NA	NA	NA
Accounts Receivable	127,262	24,472	-81
Cash & Deposits	31,656,437	28,990,596	-8
Others	-	-	-
<b>Total Assets</b>	<b>31,783,742</b>	<b>29,015,068</b>	<b>-9</b>
<b>FUNDS</b>			
General Fund	5,356,373	5,142,563	-4
Building Fund	NA	NA	NA
Endowment Fund	22,368,033	22,368,033	0
Designated / Restricted Fund	3,127,154	1,288,769	-59
<b>Total Funds</b>	<b>30,851,560</b>	<b>28,799,365</b>	<b>-7</b>
<b>LIABILITIES</b>			
Long-Term Liabilities	NA	NA	NA
Current Liabilities	932,182	215,703	-77
<b>Total Liabilities</b>	<b>932,182</b>	<b>215,703</b>	<b>-77</b>
<b>Total Liabilities and Funds</b>	<b>31,783,742</b>	<b>29,015,068</b>	<b>-9</b>

<b>Other Information</b>	<b>2019</b>	<b>2020</b>	<b>Growth %</b>
	<b>(\$)</b>	<b>(\$)</b>	<b>2020 vs 2019</b>
Donations/ Grants and Sponsorship given to other Charities	NIL	NIL	NIL
No. of Employees	16	-	-100
Total Employee Costs	678,109	-	-100