

## NCC Research Fund

### 2. Financial Information

<b>INCOMING RECEIPTS</b>	<b>2017</b>	<b>2018</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2018 vs 2017</b>
Donations			
- Tax Deductible	1,626,300	1,805,045	11
- Non-Tax Deductible	66,267	232,073	250
Grants/Sponsorships	NA	NA	NA
Membership fees	NA	NA	NA
Investment income	489,631	588,171	20
Investment Gains	NA	NA	0
Others	NA	NA	NA
<b>Total Receipts</b>	<b>2,182,198</b>	<b>2,625,289</b>	<b>20</b>

<b>EXPENSES</b>	<b>2017</b>	<b>2018</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2018 vs 2017</b>
Direct Charitable Expenses			
- Local	5,621,090	4,046,245	-28
- Overseas	NA	NA	NA
Operating/Administration Expenses	316,440	339,570	7
Fundraising	444,154	446,795	1
Publicity	30,092	1,091,969	3529
Capital Expenses	NA	NA	NA
Others	NA	NA	NA
<b>Total Expenditure</b>	<b>6,411,776</b>	<b>5,924,579</b>	<b>-8</b>
<b>Excess (Deficit)</b>	<b>(4,229,578)</b>	<b>(3,299,290)</b>	<b>-22</b>

<b>BALANCE SHEET</b>	<b>2017</b>	<b>2018</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2018 vs 2017</b>
<b>ASSETS</b>			
Land and Building	NA	NA	NA
Tangible Assets	957	304	-68
Investments	-	-	0
Inventories	NA	NA	NA
Accounts Receivable	130,262	170,967	31
Cash & Deposits	49,712,987	46,345,576	-7
Others	-	-	0
<b>Total Assets</b>	<b>49,844,206</b>	<b>46,516,847</b>	<b>-7</b>
<b>FUNDS</b>			
General Fund	24,760,675	20,727,405	-16
Building Fund	NA	NA	NA
Endowment Fund	22,368,033	22,368,033	0
Designated / Restricted Fund	2,041,003	2,774,983	36
<b>Total Funds</b>	<b>49,169,711</b>	<b>45,870,421</b>	<b>-7</b>
<b>LIABILITIES</b>			
Long-Term Liabilities	NA	NA	NA
Current Liabilities	674,495	646,426	-4
<b>Total Liabilities</b>	<b>674,495</b>	<b>646,426</b>	<b>-4</b>
<b>Total Liabilities and Funds</b>	<b>49,844,206</b>	<b>46,516,847</b>	<b>-7</b>

<b>Other Information</b>	<b>2017</b>	<b>2018</b>	<b>Growth %</b>
	<b>(S\$)</b>	<b>(S\$)</b>	<b>2018 vs 2017</b>
Donations/ Grants and Sponsorship given to other Charities	NIL	NIL	NIL
No. of Employees	20	14	-30
Total Employee Costs	1,341,038	1,248,820	-7

#### Note :

In the current financial year, the Fund had a fund raising campaign to raise cancer awareness. The campaign is an ongoing fund raising effort where the benefit of the initial outlay is expected to realise in the next three years. This initial outlay had resulted in the total fund raising expenses of the Fund exceeded the total receipts from the fund raising activities and sponsorships by 46% and consequently breached of Regulation 15.